

January 31, 2018

**INDEX:** BANK NIFTY

**Strategy:** Long Call Ladder Spread

**View:** Bullish till 28000 levels.

Buy 1 lot of 27300Ce at 205

Sell 1 lot of 27600Ce at 95

Sell 1 lot of 27800Ce at 50

Debit Spread: 60

Breakeven: Lower breakeven: 27360

Upper Breakeven: 28040

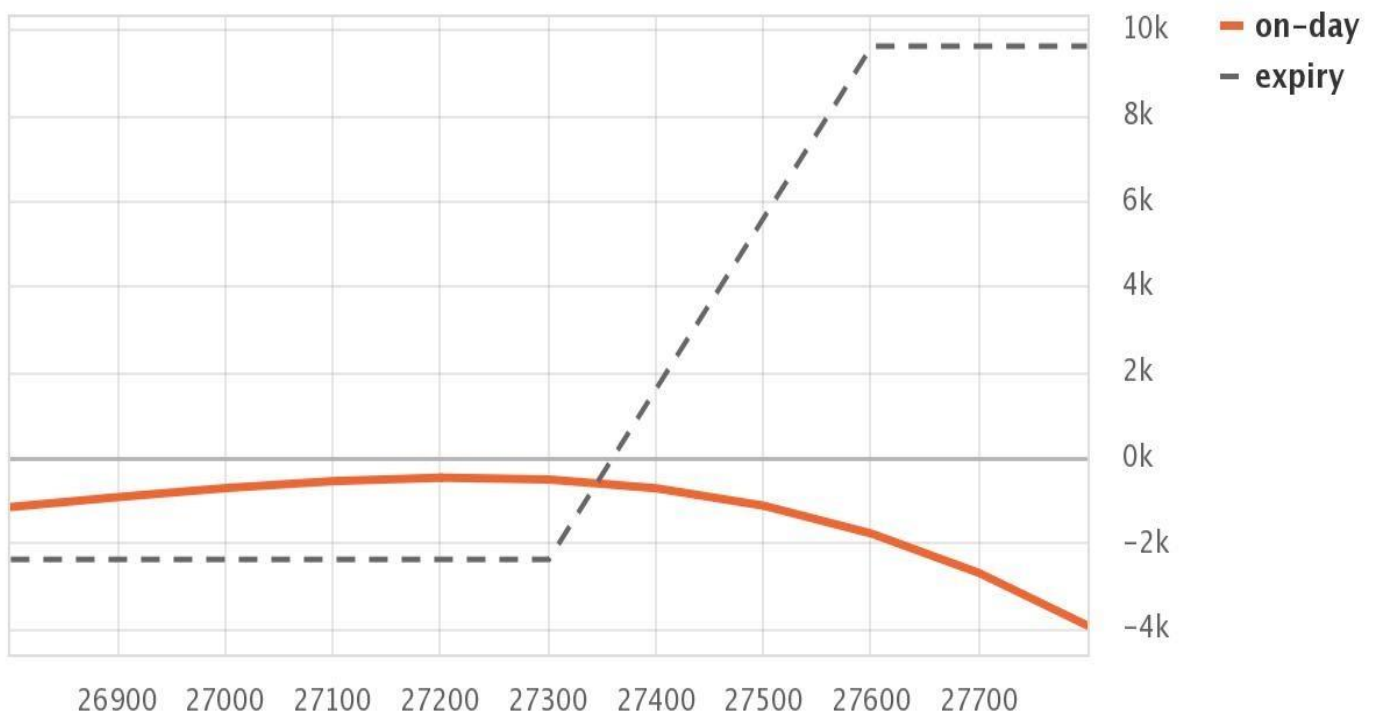
Maximum reward: 300(If BANK NIFTY expires between 27600-27800)

Maximum Risk: 60 on the downside or exit position if BANK NIFTY crosses 28000.

**Rationale:**

- Bank Nifty has the highest open interest build up at 27000Pe which will act as a strong base for the index.
- The overall indicators for the index are in a buy mode and indicates upside level of 27,800.
- The index on the call side has highest open interest build up at 27500Ce and 28000Ce which indicates expiry below the levels of 28,000.

## BANK NIFTY LONG CALL LADDER SPREAD



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